Course Description

FINANCIAL ACCOUNTING
2nd Year 1st Semester
Degree: Business Administration
In-class Teaching
Course 2019/2020
School of Business and Economics
1. COURSE IDENTIFICATION

1.- COURSE:

Name: Financial Accounting
Code: b204
Year course is taught: 2\textsuperscript{o} Semester: 1\textsuperscript{o}
Type: Core subject ECTS: 6 Hours ECTS: 30
Language: English and Spanish Modality: face-to-face
Degree: Business Management
School of Business and Economics

2.- ORGANIZATION OF THE COURSE:

Department: Business Economy
Area of knowledge: financial economics and accounting

2. LECTURERS OF THE COURSE

1.- LECTURERS:

Instructor in charge CONTACT DETAILS
Name: Francisco José González Sánchez
Ph.no. (ext.): 91.456.63.00 Ext. 15395
Email: francisco.gonzalezsanchez@ceu.es
Office: 1.20 Building B

Lecturer CONTACT DETAILS
Name: María Rosa Sanchidrián Pardo
Ph.no. (ext.): 91.456.63.00 Ext. 15423
Email: maria.sanchidrianeando@ceu.es
Office: 1.12 Building B

Lecturer CONTACT DETAILS
Name: Jorge Colvin Díez
Ph.no. (ext.): 91.456.63.00 Ext. 15658
Email: jorge.colvin@ceu.es
Office: 1.20 Building B
2.- TUTORIALS:

For any queries, students can contact lecturers by e-mail, phone or visiting their office during the teacher’s tutorial times published on the students’ Virtual Campus.

3. COURSE DESCRIPTION

In this course, basic accounting concepts are studied, based on the provisions of the Spanish GAAP or Plan General Contable (PGC), emphasizing the application of registration and assessment standards developed by the aforementioned PGC, as well as legal problems with economic impact in the company, to preparing the financial statements, as established by the applicable accounting standards.

It is required to have passed "Introduction to Accounting" subject in the first year of the degree because the knowledge of it is essential to the understanding of this one.

It is recommended that the student conduct a continuous study of the subject, given the cumulative nature of the issues, otherwise disconnections in the teaching-learning process will difficult to recover the adequate path. This good practice will allow you to reduce long-term study time invested significantly improving its effectiveness.

4. SKILLS

1.- SKILLS:

<table>
<thead>
<tr>
<th>Code</th>
<th>General and basic skills</th>
</tr>
</thead>
<tbody>
<tr>
<td>CB2</td>
<td>Students should know how to apply their knowledge to their work or vocation in a professional manner and should have the skills that are usually demonstrated by compiling and defending arguments and resolving problems within their area of study.</td>
</tr>
<tr>
<td>CB3</td>
<td>Students should have the capacity to collect and interpret relevant data (usually within their area of study) to form opinions based on reflection on relevant topics of a social, scientific or ethical nature.</td>
</tr>
</tbody>
</table>

2.- LEARNING OUTCOMES:

<table>
<thead>
<tr>
<th>Learning outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Applying advanced accounting rules for accounting records and assess the assets owned by the company</td>
</tr>
<tr>
<td>Preparation of the financial statements of a company under the Spanish advanced accounting regulations</td>
</tr>
</tbody>
</table>

5. EDUCATIONAL ACTIVITIES

1.- DISTRIBUTION OF STUDENTS’ ASSIGNMENT:

<table>
<thead>
<tr>
<th>Total Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>180</td>
</tr>
<tr>
<td>Code</td>
</tr>
<tr>
<td>------</td>
</tr>
<tr>
<td>AF2</td>
</tr>
<tr>
<td>AF3</td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Code</th>
<th>Name</th>
<th>Remaining hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>AF0</td>
<td>Autonomous work of the student</td>
<td>120</td>
</tr>
</tbody>
</table>

### 2. EDUCATIONAL ACTIVITIES DESCRIPTION:

<table>
<thead>
<tr>
<th>Activity</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Seminar (AF2)</td>
<td>Educational activity focused especially on the competence of the students to develop the learning skills enabling them to assimilate content acquired beforehand, while relating economic concepts and those of similar and/or auxiliary disciplines and different theoretical and methodological approaches. Students study each subject in depth to a large extent independently. This educational activity is also centred on encouraging students to acquire the skills necessary to communicate their conclusions – and the understanding and underlying reasons supporting them – to both the specialist and non-specialist public clearly and unequivocally. Priority is given to the participation of students and their sharing of the reasoned interpretation of knowledge and the sources of their fields of study, all of which is coordinated by the professor.</td>
</tr>
<tr>
<td>Practical Workshop (AF3)</td>
<td>Educational activity focused especially on the competence of the students to use specific methodologies for resolving problems of a practical nature encountered by economists in their most applied aspects and/or the information technology tools relevant to each subject. Priority is placed on students undertaking practical activities focused on data manipulation and selection of quantitative and/or qualitative information for purposes of extracting/drawing relevant conclusions.</td>
</tr>
<tr>
<td>Independent Work (AF0)</td>
<td>Educational activity whereby students independently manage their own learning by the study of the course material.</td>
</tr>
</tbody>
</table>

### 6. ASSESSMENT OF LEARNING

1. **CLASS ATTENDANCE:**
   - Students must attend at least 75% of the face-to-face classes as a minimum. Since the student can miss 25% of all classes, justifications of absence will not be accepted.

2. **ASSESSMENT SYSTEM AND CRITERIA:**

<table>
<thead>
<tr>
<th>Code</th>
<th>Name</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>SE2</td>
<td>Written multiple-choice or objective test examination</td>
<td>15%</td>
</tr>
<tr>
<td>SE3</td>
<td>Written examination on reasoning questions</td>
<td>5%</td>
</tr>
</tbody>
</table>
3.- ASSESSMENT CRITERIA DESCRIPTION:

**ORDINARY EVALUATION**
Throughout the semester two tests and a final test will be conducted, all with the same structure: a test and solving various practical cases although the score of each is as follows:

- **Multiple choice questions (virtual campus): 1 point**
  The student through the virtual campus, at the end of each of the topics of the syllabus, will conduct a self-assessment test to check the knowledge acquired.

- **Practice (TED workshop): 2 points**

- **Control: 2 points**
  The student will carry out an individual exam including the contents of the subject explained up to that moment.

- **Final test: 5 points**
  The student will carry out a final test including all the contents seen during the course.

**GENERAL RULES**
- Once the calendar of activities or face-to-face tests (examinations, practices, exercises, works, presentations, etc.) has been established in advance, in order to guarantee the equality of conditions for all students, these tests will not be repeated for the Students who did not attend it except due to force majeure.
- The student must provide a document proving his identity (university card, ID or passport).

**EXTRAORDINARY EVALUATION**
The student who failed the subject in the ordinary call, must submit to the final examination of the extraordinary call, which will include the whole subject. The percentages established in the continuous assessment will not apply. The mark will be the one obtained in the extraordinary exam.
# 7. COURSE SYLLABUS

## 1. SYLLABUS:

### THEORY AND PRACTICE:

#### Unit 1. Accounting harmonization process
1.1. Harmonization process  
1.2. Spanish GAAPs: structure and concepts  
1.3. Accounting framework  
1.4. Spanish GAAPs for SMEs  
1.5. Practices

#### Unit 2. Fixed and Intangible assets
2.1 Fixed assets  
2.1.1 Concept and classification  
2.1.2 Initial measurement and valuation  
2.1.3 Derecognition  
2.1.4 Particularities on PPE  
2.1.5. Accounting records  
2.1.6. Practices.  
2.2 Intangible assets  
2.2.1 Concepts and classification  
2.2.2 Initial measurement and valuation  
2.2.3 Writing-off or derecognition in the balance sheet.  
2.2.4 Particularities on intangible  
2.2.5 Accounting records  
2.2.6 Practices

#### Unit 3. Leases and other similar operations
3.1. Financial leasing  
3.2. Operative leasing  
3.3. Leaseback  
3.4. Accounting records  
3.5. Practices

#### Unit 4. Financial assets
4.1 Recognition of financial assets  
4.2 Classification  
4.3 Initial and subsequent measurements  
4.4 Accounting records  
4.5 Practices

#### Unit 5. Financial liabilities
5.1 Recognition of financial liabilities  
5.2 Classification  
5.3 Initial and subsequent measurements  
5.4 Accounting records  
5.5 Practices

#### Unit 6. Provisions and contingencies
6.1. Definition, recognition and measurement  
6.2. Contingent assets and liabilities  
6.3. Accounting process for provisions  
6.3. Accounting records  
6.4. Practices.
Unit 7. Equity analysis
7.1. Equity on the balance sheet
7.2. Capital and reserves on the balance sheet
7.3. Equity according to law regulation
7.4. Outcome distribution
7.5. Practices

Unit 8. Foreign currency
8.1. Definition of functional currency
8.2. Foreign exchange transactions
8.3. Accounting records
8.4. Practices

8. BIBLIOGRAPHY

1.- BASIC BIBLIOGRAPHY


2.- ADDITIONAL BIBLIOGRAPHY:

4. WEB RESOURCES:

- Instituto de Contabilidad y Auditoría de Cuentas: [www.icac.meh.es](http://www.icac.meh.es)
- Comisión Nacional del Mercado de Valores: [www.cnmv.es](http://www.cnmv.es)
- AECA: [www.aeca.es](http://www.aeca.es)
- International Accounting Standard Board: [www.iasb.org](http://www.iasb.org)
- Deloitte IASplus Spain: [iasplus.deloitte.es](http://iasplus.deloitte.es)

9. ATTITUDE IN THE CLASSROOM

1. REGULATIONS:

The student in the classroom show the right attitude in accordance with the rules of the Faculty and the University. Thus, in addition attend regularly and on time, have a participative attitude in the classroom, doing the work or exercises required it implies.

Faults in the Academic Integrity (plagiarisms of jobs, inadequate use of electronic devices in class-phones, tablets or computers -) or improper / prohibited use of information during exams) and sign the attendance sheet for partner who is not in class will entail the loss of continuous assessment, subject to punitive actions are established.

The teaching unit also decide in each case, the penalty applies to those students who are expelled from the classroom.

ELECTRONIC DEVICES are NOT permitted in the class, except told otherwise by the professor.